



Century Logistics Holdings Berhad
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MEDIA RELEASE

Record Dividend for 2011

Single-tier Final Dividend of 7.0 sen per share brings total dividend for the year to 12.0 sen per share

PORT KLANG, 23 FEBRUARY 2012 – Malaysia’s leading supply chain solutions provider **CENTURY LOGISTICS HOLDINGS BERHAD** (“Century” or the “Group”) has posted a record revenue of RM281.7 million for the financial year ended 31 December 2011 (“FY2011”) with profit after tax of RM30.1 million, translating to earnings per share of 37.8 sen. The Group continues to operate resiliently, with net assets per share growing to RM2.49 as at 31 December 2011. The cash and bank balance is in excess of RM22 million while net gearing ratio is a low 0.21x.

Dividend

In line with the strong performance, Century intends to declare a final single-tier dividend of 7.0 sen per share, pending shareholders’ approval at the forthcoming Annual General Meeting. Century had earlier paid interim single-tier dividend of 5.0 sen, bringing the total single-tier dividend for FY2011 to 12.0 sen per share. This represents the highest quantum of dividend declared since listing in 2001. In appreciation of the various stakeholders, Century is exploring the possibility of improving its dividend payout. For FY2011, the dividend quantum translates to 32% of net profit.

Performance Commentary

From total revenue of RM281.7 million recorded in FY2011, 86% was derived from Total Logistics Services and Oil and Gas Logistics while Procurement Logistics Services contributed the balance.

Prospects

The Group takes cognizance of the current uncertain global economic environment and will ensure that it takes the necessary measures to remain resilient, including focusing on providing value-added logistics solutions as well as maintaining cost efficiencies. As a result, the Group remains confident of its business model.

The Group will continue to explore business opportunities in various regions, including South Asia, South America and Africa due to the growing demand for procurement logistics services in those regions.

About Century Logistics Holdings Berhad

Century is a leading provider of supply chain solutions. From a forwarding agent in the 1970s, the Group has since diversified into third party logistics ("3PL"), oil and gas logistics as well as procurement logistics services.

Century's unique model of value-added solutions encompasses warehousing and distribution services that can be scaled and customised to cater to the needs of customers based on the demands and delivery service requirements for their products. With the innovative solutions offered, Century has evolved to managing the contract logistics of discerning clientele, where the value propositions are to improve operational efficiencies that positively enhance the clientele and their end customers.

For further information, please visit www.century.com.my

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